



Lighthouse Infrastructure and DIF announce the acquisition of Clare Solar Farm from Fotowatio Renewable Ventures

26 May 2017

Lighthouse Infrastructure (Lighthouse) and DIF today announced that they have each acquired a 50% equity interest in the Clare Solar Farm from Fotowatio Renewable Ventures (FRV).

Developed by FRV, the Clare Solar Farm is located around 35 km south-west of Ayr in Northern Queensland. The 125MW (DC) photovoltaic solar farm is currently under construction and is scheduled to commence operations in late 2017. The project will create up to 200 jobs during construction and when completed will generate enough electricity to power approximately 42,000 Queensland homes, abating nearly 200,000 tonnes of CO₂e emissions annually.

Origin Energy has entered into a long-term contract to purchase 100% of the electricity output and large-scale renewable energy certificates (LGCs) generated by the project, which will utilise single-axis tracking mounts to optimise the generation at the site.

RBC Capital Markets and Société Générale were financial advisers to Lighthouse and DIF in relation to the acquisition and King Wood Mallesons acted as legal adviser.

About Lighthouse

Lighthouse was established in 2007 as an independent funds management firm focusing on investment in socially responsible infrastructure assets.

Lighthouse is the manager of the Lighthouse Solar Fund which invests in solar and related storage assets throughout Australia.

About DIF

DIF is a leading independent fund management company with approximately €3.5 billion under management. Through five investment funds, DIF invests in high-quality infrastructure assets that generate long-term, stable cash-flows, including Public Private Partnership projects, renewable energy projects and other core infrastructure projects in Europe, North America and Australia.

DIF has a team of over 70 professionals located across its offices in Amsterdam (Schiphol), Paris, Frankfurt, London, Madrid, Toronto, Sydney and Luxembourg. DIF has invested in and manages more than 130 infrastructure and renewable energy projects, with a total asset value of more than €20 billion.

About FRV

FRV is a leading global developer and operator of renewable energy generation assets with a 4.8 GW (DC) development portfolio in Australia, the Middle East, Africa, Asia and Latin America. Since 2006, FRV has completed the financing and construction of over 780 MW (DC) of photovoltaic and CSP solar energy plants. Such projects represent more than US\$2.5 billion in total project debt financing raised among more than 20 leading international banks.

FRV has been present in Australia since 2010, where it has developed, financed and built 94 MW (DC) of solar PV assets and is actively pursuing the development of a 1.25 GW (DC) pipeline of solar PV assets.



FRV developed the first grid-connected solar project in Australia, the 24 MW (DC) Royalla Solar Farm, and has recently completed the development of the 70 MW (DC) Moree Solar Farm which was the first large-scale solar project in Australia to utilise a single-axis tracking system.

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